

## Marius Fortelni's Forté plans waterfront Jupiter townhome project

Unit prices range from \$4.4M to \$8M



Forté Development's Marius Fortelni and a rendering of 12450 Crystal Cove Place (Forté Luxe, Forté Development)

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By Kate Hinsche

Marius Fortelni's Forté Development is planning a 15-unit waterfront luxury townhome project in Jupiter.

Dubbed Forté Luxe, the project at 12450 Crystal Cove Place is slated for completion next year, according to a press release. Fortelni tapped Douglas Elliman to lead sales for the project with prices ranging from \$4.4 million to \$8 million.

Forté Luxe townhomes will range in size from 3,600 square feet to 5,000 square feet, the release shows. Floor plans range from three bedrooms to four bedrooms, according to the website. The development will also have 13 boat slips that can fit boats up to 60 feet in length.



12450 Crystal Cove Place (Forté Luxe)

Fortelni commissioned architect Alfonso Jurado and Interiors by Steven G. to design the project. KAST Construction is building the development.

Fortelni said he anticipates the project will sell out for more than \$100 million.

"We expect to sell out right after the summer," he said. His target buyers for the project are Northeasterners, many of whom have already relocated to South Florida, according to Fortelni. As demand and prices have surged further south in Miami-Dade County, buyers are heading north to Palm Beach County, he said.

"Everything is moving north, the whole market is moving north," he said.

**Brokerages are following their clients' migration** as well, opening more offices across Broward and Palm Beach counties. **Jupiter**, known for its luxury gated golf communities, is a popular market for luxury buyers looking for larger homes at lower prices. Basketball great Michael Jordan bought a second mansion in the Bear's Club in Jupiter for **\$16.5 million** earlier this month.

BlackRock Chief Investment Officer Rick Rieder sold his waterfront home in Jupiter's gated Admirals Cove for **\$14 million** in January.